

Billing Processes Adaptation Plan

Interbolsa

| Activity | Billing Processes |
|-------------------|-------------------|
| Plan submitted by | Interbolsa S.A. |
| NSG | Portugal |
| Date | June 2021 |

Background

The Adaptation Plan provides information on the changes which will be implemented to meet the AMI-SeCo Standards for Billing Processes which form part of the Single Collateral Management Rulebook for Europe (SCoRE). Full details of the Billing Processes Standards can be found on the [ECB website](#).

The document is structured as follows: Section 1 (Cover Letter) provides a high-level summary of the changes in order to implement the AMI-SeCo Standards. Section 2 (Adaptation Plan Table) then provides a more detailed overview per Standard covering a feasibility assessment and the implementation milestones.

1 Cover Letter

Regarding Billing Processes there are some adaptations required, namely:

- Standard 1 (Implementation of ISO 20022 messages for billing processes);
- Standard 4 (Harmonised dates for payment of fees to (I)CSDs).

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For specific terminology please refer to the [ECB glossary](#) (available in English only).

2 Adaptation Plan Table

| AMI-SeCo Standard | | | Feasibility Assessment | | | Implementation Milestones | | | |
|-------------------|---|--|------------------------|--|---------------------------|--|-------------------------------------|--|-------------------------------------|
| No. | Name of Standard | Standard | Adaptation Required? | Description of Changes Required | Legal Barrier Identified? | Please indicate the expected date of completion of the following activities: | | | |
| 1 | Implementation of ISO 20022 messages for billing processes | <i>Dissemination of billing information shall be offered using an ISO 20022 message.</i> | Adaptation Required | Message needs to be implemented | NA | Analysis and Communication | Yes | No | n/a |
| | | | | | | M1: Analysis started by 30/06/2020 | <input type="checkbox"/> | <input checked="" type="checkbox"/> 01/03/2021 | <input type="checkbox"/> |
| | | | | | | M2: Initial communication by 01/03/2021 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M3: Analysis completed by 31/07/2021 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M4: Documentation completed by 31/12/2021 | <input type="checkbox"/> | <input checked="" type="checkbox"/> 30/06/2021 | <input type="checkbox"/> |
| | | | | | | M5: Detailed external communication by 31/12/2021 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | Internal Adaptation | Yes | No | n/a |
| | | | | | | M6: Adaptation started by 01/01/2022 | <input type="checkbox"/> | <input checked="" type="checkbox"/> 30/09/2021 | <input type="checkbox"/> |
| | | | | | | M7: Adaptation completed by 30/06/2022 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M8: Internal testing started by 01/07/2022 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M9: Internal testing complete by 02/12/2022 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | Testing and Implementation | Yes | No | n/a |
| | | | | | | M10: External testing started by 05/12/2022 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M11: Final external communication by 01/04/2023 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M12: External testing completed by 13/10/2023 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M13: Standard implemented by 20/11/2023 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| 2 | Harmonised billing cycles | <i>Billing information shall be provided on a monthly basis. The billing period shall be from the first day of the month to the last day of the month inclusive.</i> | Implemented | Interbolsa's billing information is provided on a monthly basis, from 1st to last day of the month | NA | Analysis and Communication | Yes | No | n/a |
| | | | | | | M1: Analysis started by 30/06/2020 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M2: Initial communication by 01/03/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M3: Analysis completed by 31/07/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M4: Documentation completed by 31/12/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M5: Detailed external communication by 31/12/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | Internal Adaptation | Yes | No | n/a |
| | | | | | | M6: Adaptation started by 01/01/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M7: Adaptation completed by 30/06/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M8: Internal testing started by 01/07/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M9: Internal testing complete by 02/12/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | Testing and Implementation | Yes | No | n/a |
| | | | | | | M10: External testing started by 05/12/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
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| | | | | | | M12: External testing completed by 13/10/2023 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M13: Standard implemented by 20/11/2023 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |

| AMI-SeCo Standard | | | Feasibility Assessment | | | Implementation Milestones | | | |
|-------------------|---|---|------------------------|--|---------------------------|--|-------------------------------------|--|-------------------------------------|
| No. | Name of Standard | Standard | Adaptation Required? | Description of Changes Required | Legal Barrier Identified? | Please indicate the expected date of completion of the following activities: | | | |
| 3 | Cut-off date for provision of billing information by (I)CSDs | <i>(I)CSDs shall provide billing information to their clients no later than the 8th (or next business day) of the month for fees related to depository services and/or triparty collateral management services.</i> | Implemented | The invoices are sent to clients in the beginning of each month | NA | Analysis and Communication | Yes | No | n/a |
| | | | | | | M1: Analysis started by 30/06/2020 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M2: Initial communication by 01/03/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M3: Analysis completed by 31/07/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M4: Documentation completed by 31/12/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | M5: Detailed external communication by 31/12/2021 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| | | | | | | Internal Adaptation | Yes | No | n/a |
| | | | | | | M6: Adaptation started by 01/01/2022 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
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| | | | | | | Testing and Implementation | Yes | No | n/a |
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| | | | | | | M13: Standard implemented by 20/11/2023 | <input type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input checked="" type="checkbox"/> |
| 4 | Harmonised dates for payment of fees to (I)CSDs | <i>Cash payments to the (I)CSDs shall be processed on the 15th (or next business day) of each month for fees related to depository services and/or triparty collateral management services.</i> | Adaptation Required | The payment of the invoices of Interbolsa needs to be changed from the 8th of each month to the 15th of each month | NA | Analysis and Communication | Yes | No | n/a |
| | | | | | | M1: Analysis started by 30/06/2020 | <input type="checkbox"/> | <input checked="" type="checkbox"/> 01/03/2021 | <input type="checkbox"/> |
| | | | | | | M2: Initial communication by 01/03/2021 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
| | | | | | | M3: Analysis completed by 31/07/2021 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
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| | | | | | | M9: Internal testing complete by 02/12/2022 | <input checked="" type="checkbox"/> | <input type="checkbox"/> DD-MM-YYYY | <input type="checkbox"/> |
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