

CSDR

Settlement Discipline

Questionnaire

June 7, 2019



INTERBOLSA

A EURONEXT COMPANY

The Settlement Discipline regime is a key feature of the CSD Regulation (CSDR) which purpose is to promote the operational efficiency of CSDs and thereby contribute to a timely and efficient settlement within the EU.



In order to comply with Articles 6, 7 and 8 of the CSD Regulation, INTERBOLSA has been:

- ✓ Introducing a set of rules and procedures in order to encourage the settlement of transactions on the intended settlement date;
- ✓ Adopting a range of measures to prevent settlement fails;
- ✓ Analysing the measures foreseen in the CSDR to address settlement fails.

This questionnaire is intended to evaluate the difficulties faced by INTERBOLSA Participants regarding the settlement of transactions on intended settlement date (ISD) and aims to provide INTERBOLSA with the necessary information to continue analysing and implementing measures to prevent and address settlement fails.

Your response gives us the opportunity to focus on your needs so we thank you, in advance, for your cooperation by completing this questionnaire.



PARTICIPANT IDENTIFICATION

Participant	
Name:	(max: 350 characters)
BIC code:	(BIC11)

Contact	
Name:	
Function:	
Email:	

Date	
Date:	



QUESTIONNAIRE

1. What are the main reasons for the existence of settlement fails on ISD?

For securities fails (max: 1000 characters)

For cash fails (max: 1000 characters)

2. What measures are in place for the control and monitoring of settlement fails?

For securities fails (max: 1000 characters)

For cash fails (max: 1000 characters)

3. Identify the measures already implemented to prevent settlement fails on ISD.

For securities fails (max: 1000 characters)

For cash fails (max: 1000 characters)

4. What difficulties do you identify in the current settlement regime that can lead to settlement fails?

(max: 1000 characters)

5. In what situations and how often do you use the "Hold" functionality with "Release" after ISD?

(max: 1000 characters)

(CONT.)

6. Do you register instructions after ISD (Late Matching)?

Yes No

In affirmative case:

a) How often do you register instructions after ISD?

(max: 1000 characters)

b) Identify the situations in which you register instructions after ISD.

(max: 1000 characters)

7. Do you have any questions / concerns regarding Settlement Discipline that you would like to see clarified?

(max: 1000 characters)

Thank you very much for your participation.

If you have any questions, please do not hesitate to contact us.

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